
Editorial

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Artykuł został opracowany do udostępnienia w internecie przez Muzeum Historii Polski w ramach prac podejmowanych na rzecz zapewnienia otwartego, powszechnego i trwałego dostępu do polskiego dorobku naukowego i kulturalnego. Artykuł jest umieszczony w kolekcji cyfrowej bazhum.muzhp.pl, gromadzącej zawartość polskich czasopism humanistycznych i społecznych.

Tekst jest udostępniony do wykorzystania w ramach dozwolonego użytku.

Jolanta Mazur

Editorial

Welcome to number 40 of our Journal, the last one in 2013. The end of the year is an occasion to thank our Authors for submitting interesting manuscripts and the Referees for their insightful and so valuable reviews. We would not be able to issue our Journal without both groups of our Partners. We do appreciate their cooperation, and we count on continuing our relations in the future. We wish our Partners and our Readers realizing their personal and professional plans in the New Year 2014.

As to this issue, we include eight regular papers.

The first paper, by Anna Zorska, *Knowledge development and transfer in foreign subsidiaries and their parent transnational corporations*, explains the tendency of increased participation of foreign subsidiaries in the knowledge development by TNCs, which influences parent firms and host economies. The article proposes the valuable conceptual ideas for further research of the phenomenon.

The second article by László Csonka *Innovation and internationalization of Hungarian SMEs in the IT industry* refers also to a problem of relations between companies' internalization and knowledge development resulting in innovations, but this time with a focus on SMEs. Its author analyses the major barriers in internationalization of the Hungarian SMEs.

In the next paper, *Bitcoin – new virtual global currency?*, Elżbieta Chrabonszczewska describes the new virtual currency called Bitcoin and discusses its economic role, its benefits and weaknesses. The author concludes that the Bitcoin does not eliminate problems of traditional currency but adds new risks for its users.

The fourth article by Agnieszka Domańska and Dobromir Serwa, *Factors of the European economies' vulnerability to external shocks – an empirical analysis. The example of 2008–2009 crisis costs* is focused on empirically analyzing the subprime crisis' impact on economies of European countries. The authors conclude that the recession only highlighted and enhanced many problems and unfavorable tendencies which were observed in the European countries long before it started.

The paper by Michał Ziółkowski, *Rebalancing the eurozone troubled economies, presents the evidence* suggesting that the efforts to rebalance economies of Ireland, Portugal, Spain, Italy, Greece, Cyprus turned to be mostly ineffective. In some cases they resulted in very small positive changes while other economies continued to fall out of balance.

Economic problems of European states are also discussed by Konrad Kubacki and Agnieszka Słuszniać in their article, *Economic development path of Poland: innovation and competitiveness in light of the situation of Southern European countries*. The authors describe the development paths of the major Southern European countries to suggest a new development path for Poland. They indicate that unless Poland introduces the important reforms it may not avoid serious consequences, similar to the ones suffered by the Southern European economies.

The seventh article takes the readers away from Europe and its economic problems. Paweł Wieprzowski in the paper *Copper in Chile – when the resource “curse” becomes a blessing* presents an evidence that Chile has been able to cope with the resource “curse” by developing proper institutions and diversifying the structure of its foreign trade and has been successfully dealing with the resource abundance problem over several decades.

The issue ends with an article by Marcin Bągard, *Female employment and parental leave: the case of Poland*. The paper focuses on determining the impact of eligibility for child-raising allowance on the parental leave length and the impact of parental leave duration on female job tenure.

We hope you will enjoy reading these varied and surely interesting papers.