Jolanta Mazur

Editorial

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Artykuł został opracowany do udostępnienia w internecie przez Muzeum Historii Polski w ramach prac podejmowanych na rzecz zapewnienia otwartego, powszechnego i trwałego dostępu do polskiego dorobku naukowego i kulturalnego. Artykuł jest umieszczony w kolekcji cyfrowej bazhum.muzhp.pl, gromadzącej zawartość polskich czasopism humanistycznych i społecznych.

Tekst jest udostępniony do wykorzystania w ramach dozwolonego użytku.



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Welcoming you to issue number 48, I would like to start by acknowledging the list of Reviewers at the end of this issue. These academics accepted our requests to access the submissions considered for publication in issue numbers 45, 46, 47 and 48. I am very grateful for their time and expertise. Their efforts are reflected in keeping our academic standards and enhancing reputation of our Journal.

The current issue includes six papers and an interesting book review. The papers cover various topics grounded in economics and management disciplines.

The initial two papers concern important aspects of German economy's functioning. The first article "Potential Consequences of the Energiewende for the Manufacturing Sector in Germany" by Hubertus Bardt describes German manufacturing companies challenged by risks and opportunities resulting from the government's abandonment of nuclear power and new focus on renewable energy. Particularly energy-intensive industries face cost increases, and a potential negative impact on international competitiveness. Other manufacturing companies dependent on energy-intensive industries may also experience similar consequences. At the same time the author identifies opportunities arising from the energy transition, such as applications of renewable energies and energy efficiency growth.

The second paper "Rebalancing the Market Power. Manufacturer and Retailer Brands in the German Food Retail Market" by Andreas Bielig describes a German food retail market dominated by a narrow oligopoly of leading domestic retailers – Edeka, the Schwarz Gruppe, Rewe and Aldi. They are successful in realigning their market position not only thanks to their competitive prices, but also by undertaking upwards integration and major expansion of their retailer brand portfolios. The latter strategy means entering into traditional market segments of manufacturer brands.

The next paper "A Dynamic Capabilities Perspective of High-Growth Firms: Organisational Aspects" by Andrea Szalavetz describes empirical research to examine HGFs' responses to growth-specific problems. It "discusses how dynamic capabilities shape the outcome of HGFs' efforts to meet the managerial challenges posed by rapid growth" in Hungary. The research results reveal the strong explanatory power of dynamic capabilities for the surveyed companies performance.

"An Analytic Hierarchy Process Analysis: Application to Subscriber Retention Decisions in the Nigerian Mobile Telecommunications Industry" by Sulaimon Olanrewaju Adebiyi, Emmanuel Olateju Oyatoye and Owolabi Lateef Kuye investigates the use of AHP in customer retention decisions in the Nigerian telecommunication industry. The empirical

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research was initiated by surveying a sample of 480 telecommunication subscribers in Nigeria. Next an AHP model was built to assess the determinants of customer retention decisions. Further data analysis enabled a ranking of these determinants revealing that call quality ranked first in the retention decision.

The fifth article takes us to Andalucia in Spain. Its titled "Economic Growth, Exchange Rate and Constrained Competiveness of the Tourism Sector in Andalucía", and was written by Muhammad Ali Nasir, Junjie Wu, and José Calderón Guerrero. The authors empirically examine the relationship between tourism and economic growth. They also investigate key factors affecting tourism income in Andalucía looking for the potential development engines of the region. Next they suggest policy implications of their research results for the Andalucía government.

The article "Emerging Varieties of Capitalism in Transition Countries: Literature Review" by Dariusz Leszczyński examines three influential classifications of capitalism proposed by Coates, Hall and Soskice and Amable. The author posits that these classifications are unsuitable for evaluating transition economies because they ignore the uniqueness of transition economies and the complexity of the transformation process. His critique is also directed at a recent classification developed by Myant and Drahokoupil, who distinguished five ideal models of capitalism that have evolved within transition countries.

The current issue is enriched with the book review. Aleksander Sulejewicz described the book "*The Economics of Economists. Institutional Setting, Individual Incentives, and Future Prospects*", edited by Alessandro Lanteri and Jack Vromen, and issued by Cambridge University Press in 2014. I certainly encourage you to read his interesting comments.

I do hope that issue 48 of our Journal will be of interest to many readers.